

No: 36/CD

*Ho Chi Minh City, 18 Mar, 2019*

**Respectfully to: State Securities Commission of Viet Nam  
Ho Chi Minh City Stock Exchange**

Re: Disclosure Financial Statements for Year Ended 31 Dec 2018 Audited by KPMG and explanation result of operating performance of Year 2018 compared to the same period of last Year 2017

In order to disclose the additional information related to the Financial Statements for Year Ended 31 Dec, 2018 audited by KPMG on 8 March, 2019.

Chuong Duong Beverages Joint Stock Company (Code of Stock SCD) would like to provide the following disclosures:

Profit before tax on Financial Statement for year ended 2018 was 5.95 Billion dong to increase 8.6 Billion dong compared to last year 2017 up 218% (Last year was lost 2.73 Billion dong) mainly due to the following reasons:

- Financial income and other income increased, however revenues in total of year 2018 decreased by 15% compared to last year 2017 due to sales down. But outgrowth in revenue was lower than outgrowth in cost, so profit before tax and profit after tax increase.
- Total expenses of year 2018 decreased by 17.68% compared to last year 2017. In there, cost of goods sold decreased by 16%, selling expense decreased by 29%, general and administration expense decreased by 6%

Our company would like to enclose the Financial Statements year 2018 audited by KPMG on 8 March, 2019.

Respectfully report to State Securities Commission of Viet Nam, Ho Chi Minh City Stock Exchange.

To:

- *As above*
- *Finance & ACC Department*

**GENERAL DIRECTOR**



**NEO HOCK TAI SCHUBERT**